

No.20025/ 5/ 2013-SG-II/IGS

Government of India
Ministry of Tribal Affairs

Room No. 281 F, August Kranti Bhawan
Bhikaji Cama Place, New Delhi-110 066

Date: 9.8.2016

To

The Pay & Accounts Officer
Ministry of Tribal Affairs
Shastri Bhawan
New Delhi – 110 001.

Sub: Release of Equity Share Capital (investment) funds to the **National Scheduled Tribes Finance and Development Corporation, New Delhi**, during the financial year 2016-17 regarding.

Sir,

I am directed to convey the sanction of the President to release funds to the tune of **Rs 25,00,00,000/- (Rupees Twenty Five Crore Only)** to the National Scheduled Tribes Finance and Development Corporation. (NSTFDC), New Delhi as Equity Share Capital (investment) funds during the current financial year 2016-17 (Plan) as 1st Installment.

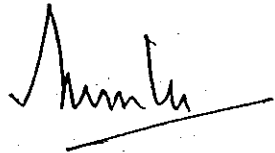
2. This amount of **Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only)** will be utilized for the issue of Equity Share Capital in the name of the President of India with face value of Rs 1.000/- for each Equity Share. Funds shall be utilized in accordance with the objectives set out in the Memorandum and Articles of Association of the Corporation, and also keeping in view the targets set against parameters laid down in the MoU signed with the Company on annual basis.

3. NSTFDC is required to increase recovery target in proportion to the disbursement on constant basis. Since funds released by the Ministry have to include proportionate provision for the NE Region, NSTFDC shall ensure that schemes implemented by the Company shall have built in mechanism for sanction/ disbursement of funds to the North East States also.

4. The expenditure involved is debitable to '4225' – Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities: (Major Head) : 80-General (Sub-Major Head): 796- Tribal Area Sub Plan (Minor Head), 01 – Welfare of Scheduled Tribes - Investment in Public Sector and other Undertakings : 01 Support to National/ State Scheduled Tribes Finance and Development Corporations : 02.01.35 – Grants for creation of capital assets under Demand No. 89 – Ministry of Tribal Affairs for the year 2016-17(Plan).

5. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of **Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only)** for disbursement to National Scheduled Tribes Finance and Development Corporation, (NSTFDC), New Delhi directly in their Account No.602001011000138 in Vijaya Bank, Bhikaji Cama Place, New Delhi and IFSC Code No. VIJB0006020, MICR Code 110029018.

6. This sanction issues with the concurrence of IF Division vide Dy No.571/ JS&FA/ 2016 dated 3.8.2016 of the Ministry of Tribal Affairs.


(के. चन्द्र सेकर)
(K. CHANDRA SEKAR)
अवर सचिव/Under Secretary

Ministry of Tribal Affairs
भारत सरकार, नई दिल्ली
Govt. of India, New Delhi

7. No Share Certificate is due from National Scheduled Tribes Finance and Development Corporation. Certified that this sanction has been noted at Sl. No.01 in the Register of grant.

Yours faithfully,

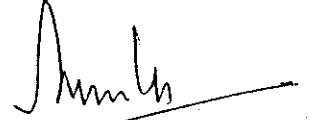


(K. Chandra Sekar)

Under Secretary to the Government of India

Copy to :

1. The Chairman-cum-Managing Director, National Scheduled Tribes Finance and Development Corporation, NBCC Tower, Plot No.15, Bhikaji Cama Place, New Delhi – 110 066. It is advised that:
 - a) After issue of the **equity shares** as per para 2 of this sanction letter, the same may be submitted, along with **share certificate** to this Ministry for record.
2. The Director of Audit, Central Revenues, IP Estate, New Delhi.
3. The Secretary, Department of Public Enterprises, CGO Complex, ND-3.
4. The Director (PF-II), Department of Expenditure, North Block, ND.
5. The Drawing & Disbursing Officer, Ministry of Tribal Affairs.
6. US (IFD).
7. Sanction Folder/ Guard File/ Hindi Section



(K. Chandra Sekar)

Under Secretary to the Government of India

(के. चन्द्र शेकर)
(K. CHANDRA SEKAR)
अवर सचिव/Under Secretary,
जनजातीय कार्य मन्त्रालय
Ministry of Tribal Affairs
भारत सरकार, नई दिल्ली
Govt. of India, New Delhi