To,
The Pay & Accounts Officer,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi - 110001

Subject: Release of scholarship amount to Indian Institute of Management, Bangalore under the Central Sector Scholarship Scheme of National Fellowship and Scholarship for Higher Education for ST Students for the year 2016-17 (Fresh) during the year 2017-18.

Sir,

I am directed to refer to letter dated 07 Dec, 2016 from Indian Institute of Management, Bangalore and to convey the sanction of the President of India for releasing recurring and non-recurring scholarship amount of Rs.38,00,000/- (Rupees Thirty Eight Lac Only) to Indian Institute of Management, Bangalore under the Central Sector Scholarship Scheme of National Fellowship and Scholarship for Higher Education for ST Students as per details given in Annexure for the year 2016-17 (Renewal and Fresh students), during the year 2017-18, subject to the following terms and conditions:

(i) No UC is due for rendition. The scholarship for subsequent financial year will be released only after utilization certificate in the prescribed format in respect of grant of preceding financial year is submitted by the Institute to the satisfaction of this Ministry.

(ii) The Institute shall not obtain grant for the same purpose or activity from any other Ministry or Department of Government of India or State Government.

(iii) The Institute shall not divert the funds released under the scheme to another Institute or institution for implementation of scheme. No funds out of this grant shall be utilized for any new scheme for which prior approval of Government has not been obtained.

(iv) The Institute shall make reservations for SCs/STs/OBCs and the Disabled in the posts or services under its control for the implementation of scheme on the lines indicated by the Government of India.

(v) The Institute shall furnish to this Ministry progress report (Performance-cum-achievement report) of students indicating both physical and financial achievement under the scheme.

(vi) The accounts of the Institute shall be open to inspection by the sanctioning authority by the Internal Audit Wing of Office of Chief Controller of Accounts of this Ministry and Comptroller and Auditor General of India under Section 14 of the C&AG of India (Duties, Powers and Condition of Service) Act, 1971 and law of PRAO (HRD) New Delhi, whenever the Institute is called upon to do so.

(vii) If the Government is not satisfied with the progress or considers that the conditions of sanction are being violated, it reserves the right to terminate the sanctioned scheme or debar the Institute from future grant or any other financial assistance from the Government.
(viii) It is further certified that scholarship amount to the grantee is sanctioned in accordance with pattern of financial assistance approved and is in conformity with the rules and principles of the scheme as approved by the Ministry and provisions of General Financial Ru¬yles as amended from time to time.

2. **Unspent Balance**
   a) Certified that the unspent balance of ₹0/- from the grant sanctioned during the previous years has been adjusted in this year’s grant.
   b) Unspent balance from this grant will be adjusted from the subsequent grant.

3. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of **Rs. 38,00,000/- (Rupees Thirty Eight Lac Only)** to Indian Institute of Management Bangalore the grantee institution through telegraphically directly in their Account No. 54019812503 in State Bank of India, Branch at IIM Campus Bengaluru, IFSC Code – SBIN0040803.

4. The expenditure is debit¬able to Major Head "2225" Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities (Major Head), 02 – Welfare of Scheduled Tribes (Sub Major Head), 796- Tribal Area Sub Plan (Minor Head), 15-Central Scholarships, 01-National Fellowship and Scholarships for Higher Education of ST students – 15.01.34 - Scholarships under Demand No. 96- Ministry of Tribal Affairs for the year 2017-18.

5. This issues with the concurrence of Finance Division vide their Dy. No.1498/JS&FA/2017 dated 28.8.2017

6. Certified that this sanction has been noted at **S. No. 12** in the Register of Grants-in-aid for 2017-18.

Yours faithfully,

(M.K. Jha)

Under Secretary to the Govt of India
Tel.: 011-2338 3730

Copy to:

1. The Administrative Officer – Admissions, Financial Aid & Scholarship, Indian Institute of Management Bangalore, Bannerghatta Road, Bangalore – 560076, Karnataka.
3. The Secretary, Backward Classes Welfare Department, Government of Karnataka, Bangalore
4. The Ministry of Finance, Department of Expenditure (Plan Finance), North Block, New Delhi.
5. The NITI AAYOG, Yojna Bhawan, New Delhi.
6. NIC, with a request to upload the sanction letter on Ministry’s website.
7. PPS to Secy.(TA)/PS to JS(A)/ CCA,MTA/US (IFD)/Sanctioned folder/Spare copy.
ANNEXURE

Annexure refer to sanction No. 11021/24/2007-Edu/Sch. dated 30.08.2017

Details of grants being released to Indian Institute of Management Bangalore, for the year 2016-17 (Renewal and Fresh students) during the year 2017-18 under the Scheme of National Fellowship and Scholarship for Higher Education for ST Students

(i) **Grant for year 2016-17 (Renewal and Fresh Students) for 04 students**

(Amt. in Rs.)

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<th>Application ID</th>
<th>Name of Student</th>
<th>Institute Fees</th>
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<tr>
<td>KA201516001039147</td>
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**Total 38,00,000/-**