To,
The Pay & Accounts Officer,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110001

Subject: Payment of grants-in-aid to Indian Institute of Management, Bangalore, Karnataka under the Central Sector Scholarship Scheme of National Fellowship and Scholarship for Higher Education for ST Students for the year 2016-17 during the year 2016-17.

Sir,

I am directed to refer to letter No. nil dated from Indian Institute of Management, Bangalore, Karnataka and to convey the sanction of the President of India for payment of recurring and non-recurring grants-in-aid of ₹28,25,000/- (Rupees Twenty Eight Lakh Twenty Five Thousand Only) to Indian Institute of Management, Bangalore, Karnataka under the Central Sector Scholarship Scheme of National Fellowship and Scholarship for Higher Education for ST Students as per details given in Annexure for the year 2016-17 (Fresh) during the year 2016-17. No UC has been rendered due for rendition. The grants-in-aid is subject to the following terms and conditions:

(i) Utilization certificate in the prescribed form GFR 19A for the grant released during this year has been be submitted.

(ii) The grant-in-aid for subsequent financial year will be released only after utilization certificate on provisional basis in respect of grant of preceding financial year is submitted by the concerned Institute.

(iii) Release of grant-in-aid for the subsequent financial year will be considered only after the utilization certificate and the annual audited statement relating to the grant-in-aid released in the previous year are submitted by the concerned instituted to the satisfaction of the Ministry.

(iv) The members of the executive committee of the Institute has executed bond(s) in favour of the President of India for the sanctioned amount in the prescribed format binding themselves jointly and severally to the terms and conditions. In the event of the grantee failing to comply with the conditions or committing breach of the conditions of the bond, the signatories to the bond shall be jointly and severally liable to refund to the President of India, the whole or a part amount of the grant with interest at ten per cent per annum thereon or the sum specified under the bond. In case the Institute is exempt from execution of bond, a certificate to this effect is required to be submitted along with acceptance of terms and conditions of the grant-in-aid and has been submitted for this re-imb.

(v) The Institute has not obtained grant for the same purpose or activity from any other Ministry or Department of Government of India or State Government.
(vi) The Institute has not diverted grants-in-aid and entrust the execution of the project for which the grants-in-aid is sanctioned to another Institute or institution. No funds out of this grant has been utilized for any new scheme for which prior approval of Government has not been obtained.

(vii) The Institute has been agreed to make reservations for SCs/STs/OBCs and the Disabled in the posts or services under its control for the implementation of project(s) sanctioned to it, on the lines indicated by the Government of India.

(viii) The Institute has furnished to this Ministry annual progress report (Performance-cum-achievement report) on the project indicating both physical and financial achievement related to the approved project.

(ix) The Institute has maintained subsidiary accounts of the Government grant and has furnished the audited statement of accounts with utilization certificate to the Government as mentioned in para (i) above.

(x) The accounts of the Institute shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India and Internal Audit Wing of Office of Chief Controller of Accounts of this Ministry, whenever the Institute is called upon to do so.

(xi) The assets acquired wholly or substantially out of Government grant should not be disposed of without prior sanction of the President, encumbered or used for purpose other than those for which grant has been sanctioned. The Institute is required to maintain a Register of such assets and send an annual statement in the prescribed proforma to this Ministry at the end of the financial year and it has been complied.

(xii) If the Government is not satisfied with the progress of the project or considers that the conditions of sanction are being violated, it reserve the right to terminate the grants-in-aid or to blacklist the Institute from future grant or any other financial assistance from the Government. Government is satisfied and this grant has been approved for release.

(xiii) It is further certified that grants-in-aid to the grantee is sanctioned in accordance with pattern of financial assistance approved and is in conformity with the rules and principles of the scheme as approved by the Ministry.

(xiv) The grants-in-aid is further subject to the conditions laid down in General Financial Rules as amended from time to time.

(xv) The accounts of the grantee institution shall be audited by the C&AG of India under Section 14 of the C&AG of India(Duties, Powers and Condition of Service) Act, 1971 and law of PRAO (HRD) New Delhi.

2. Unspent Balance

a) Certified that the unspent balance of `0/- from the grant sanctioned during the previous years has been adjusted in this year's grant.

b) Unspent balance from this grant will be adjusted from the subsequent grant.

3. Certified that this sanction has been noted at S. No. 94 in the Register of Grants-in-aid.
4. The grantee organization shall voluntarily disclose the assets created, facilities developed and activity undertaken through this grant before the Gm Sabha concerned and also submit and undertaking/certificate in this regard to this Ministry.

5. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of of ₹28,25,000/- (Rupees Twenty Eight Lakh Twenty Five Thousand Only) for disbursement to Indian Institute of Management, Bangalore, Karnataka the grantee institution through telegraphically directly in their Account No.54019812503 in State Bank of Mysore, Branch at IIM Campus, Bangalore, IFSC Code – SBMY0040803.

6. The expenditure is debitable to Major Head "2225" Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes and Minorities (Major Head), 02 – Welfare of Scheduled Tribes (Sub Major Head), 796- Tribal Area Sub Plan (Minor Head), 14-Umbrella Scheme for Development of STs-Tribal Education, 03-National Fellowship and Scholarships for Higher Education for ST students – 14.03.34- Grants-in-aid –Scholarship (Plan) under Demand No. 89- Ministry of Tribal Affairs for the year 2016-17.

7. This issues with the concurrence of Finance Division vide their Dy. No.7746/JS&FA/2017 dated 31.03.2017.

Yours faithfully,

(K. Chandra Sekar)
Under Secretary to the Govt. of India
Tele: 23385770

Copy to:

1. The Administrative Officer – Admissions, Financial Aid & Scholarship, Indian Institute of Management Bangalore, Bannerghatta Road, Bangalore – 560076, Karnataka.
2. The Accountant General, Government of Karnataka, Bangalore.
3. The Secretary, Backward Classes Welfare Department, Government of Karnataka, Bangalore.
5. The Ministry of Finance, Department of Expenditure (Plan Finance), North Block, New Delhi.
6. The Planning Commission, Yojna Bhawan, New Delhi.
7. PPS to Secy. (TA)/PS to JS(RP)/CCA,MTA/US (IFD)/Sanctioned folder/Spare copy 2.

(K. Chandra Sekar)
Under Secretary to the Govt. of India
Tele: 23385770
Details of grants being released to Indian Institute of Management, Bangalore, Karnataka for the year 2016-17 (Fresh) during the year 2016-17 under the Scheme of National Fellowship and Scholarship for Higher Education for ST Students

Grant for the year 2016-17 (Fresh) for 03 students

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Name of the student</th>
<th>Admission Fees and Tuition Fees (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Shruti Guled</td>
<td>9,35,000/-</td>
</tr>
<tr>
<td>2.</td>
<td>Mahanthesh HV</td>
<td>9,35,000/-</td>
</tr>
<tr>
<td>3.</td>
<td>Jigmee Wangchuck Bhutia</td>
<td>9,55,000/-</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>28,25,000/-</td>
</tr>
</tbody>
</table>

( Total Twenty Eight Lakh Twenty Five Thousand Only)

S. N. K. CHANDRA SEKHAR
Under Secretary
Ministry of Tribal Affairs
Govt. of India, New Delhi

(Handwritten Signature)