

No. 11021/24/2007-Education
GOVERNMENT OF INDIA
Ministry of Tribal Affairs
Education Section

Shastri Bhawan, New Delhi - 11000
Date: 27.11.201

To,

The Pay & Accounts Officer,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi - 110001

Subject: Payment of grants-in-aid to Indian Institute of Management, Bangalore, Karnataka under the Central Sector Scholarship Scheme of Top Class Education for ST Students for the year 2011-12 (Fresh) during the year 2014-15.

Sir,

I am directed to refer to letter No. nil dated 23rd December, 2013 from Indian Institute of Management Bangalore, Karnataka and to convey the sanction of the President of India for payment of recurring and non-recurring grants-in-aid of ₹14,42,800/- (Rupees Fourteen Lakh Forty Two Thousand Eight Hundred only) to Indian Institute of Management, Bangalore, Karnataka under the Central Sector Scholarship Scheme of Top Class Education for ST Students as per details given in Annexure for the year 2011-12 (Fresh) during the year 2014-15. No UC has been rendered due for rendition. The grants-in-aid shall be subject to the following terms and conditions:

- (i) Provisional utilization certificate for the grant released during this year shall be submitted along with the proposal immediately after the close of the financial year 2014-15. The annual audited accounts and utilization certificate for the recurring grant released during this year shall be furnished by the institute within the first six months of the next financial year in the prescribed form GFR 19A.
- (ii) The grant-in-aid for subsequent financial year will be released only after utilization certificate on provisional basis in respect of grant of preceding financial year is submitted by the concerned Institute.
- (iii) Release of grant-in-aid for the subsequent financial year will be considered only after the utilization certificate and the annual audited statement relating to the grant-in-aid released in the previous year are submitted by the concerned institution to the satisfaction of the Ministry.
- (iv) The members of the executive committee of the Institute shall execute bond(s) in favour of the President of India for the sanctioned amount in the prescribed format binding themselves jointly and severally to the terms and conditions. In the event of the grantee failing to comply with the conditions or committing breach of the conditions of the bond, the signatories to the bond shall be jointly and severally liable to refund to the President of India, the whole or a part amount of the grant with interest at ten per cent per annum thereon or the sum specified under the bond. In case the Institute is exempt from execution of bond, a certificate to this effect is required to be submitted along with acceptance of terms and conditions of the grant-in-aid.
- (v) The Institute will not obtain grant for the same purpose or activity from any other Ministry or Department of Government of India or State Government.

(क. चन्द्र सेखर)
(K. CHANDRA SEKHAR)
अवर सचिव/Under Secretary
जनजातीय कार्य मन्त्रालय
Ministry of Tribal Affairs
नई दिल्ली
New Delhi

- (vi) The Institute will not divert grants-in-aid and entrust the execution of the project for which the grants-in-aid is sanctioned to another Institute or institution. No funds out of this grant should be utilized for any new scheme for which prior approval of Government has not been obtained.
- (vii) The Institute will agree to make reservations for SCs/STs/OBCs and the Disabled in the posts or services under its control for the implementation of project(s) sanctioned to it, on the lines indicated by the Government of India.
- (viii) The Institute will furnish to this Ministry annual progress report (Performance-cum-achievement report) on the project indicating both physical and financial achievement related to the approved project.
- (ix) The Institute will maintain subsidiary accounts of the Government grant and furnish the audited statement of accounts with utilization certificate to the Government as mentioned in para (i) above.
- (x) The accounts of the Institute shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India and Internal Audit Wing of Office of Chief Controller of Accounts of this Ministry, whenever the Institute is called upon to do so.
- (xi) The assets acquired wholly or substantially out of Government grant should not be disposed of without prior sanction of the President, encumbered or used for purpose other than those for which grant has been sanctioned. The Institute is required to maintain a Register of such assets and send an annual statement in the prescribed proforma to this Ministry at the end of the financial year.
- (xii) If the Government is not satisfied with the progress of the project or considers that the conditions of sanction are being violated, it reserve the right to terminate the grants-in-aid or to blacklist the Institute from future grant or any other financial assistance from the Government.
- (xiii) It is further certified that grants-in-aid to the grantee is sanctioned in accordance with pattern of financial assistance approved and is in conformity with the rules and principles of the scheme as approved by the Ministry.
- (xiv) The grants-in-aid is further subject to the conditions laid down in General Financial Rules as amended from time to time.
- (xv) The accounts of the grantee institution shall be audited by the C&AG of India under Section 14 of the C&AG of India(Duties, Powers and Condition of Service) Act, 1971.

2. Unspent Balance

- a) Certified that the unspent balance of ₹0/- from the grant sanctioned during the previous years has been adjusted in this year's grant.
- b) Unspent balance from this grant will be adjusted from the subsequent grant.

3. Certified that this sanction has been noted at S. No. 95 in the Register of Grants-in-aid.

4. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of 14,42,800/- (Rupees Fourteen Lakh Forty Two Thousand Eight Hundred only) for disbursement to Indian Institute of Management, Bangalore, Karnataka the grantee institution through telegraphically directly in their Account No.54019812503 in State Bank of Mysore, Branch at IIMB Campus, Bangalore, IFSC Code - SBMY0040416, MICR Code – 560006140.

(के. चन्द्र सेकर)
(K. CHANDRA SEKAR)
अवर सचिव/Under Secretary
जनजातीय कार्य मंत्रालय
Ministry of Tribal Affairs
भारत सरकार, नई दिल्ली
Govt. of India, New Delhi

5. The expenditure is debit to Major Head "2225" Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities (Major Head), 02 – Welfare of Scheduled Tribes (Sub Major Head), 796-Tribal Area Sub Plan (Minor Head), 11-Umbrella Scheme for Education of ST Children- 11.00.31- Grants-in-aid (General) Plan under Demand No. 97- Ministry of Tribal Affairs for the year 2014-15.

6. This issues with the concurrence of Finance Division vide their Dy. No. 1498/JS&FA/2014 dated 13.11.2014.

Yours faithfully,

(K. Chandra Sekar)

Under Secretary to the Govt. of India

Tele: 23386980

(के. चन्द्र शेकर)

(K. CHANDRA SEKAR)

अवर सचिव/Under Secretary

जनजातीय कार्य मन्त्रालय

Ministry of Tribal Affairs

भारत सरकार, नई दिल्ली

Govt. of India, New Delhi

Copy to:

1. The Administrative Officer – Admissions, Financial Aid & Scholarship, Indian Institute of Management Bangalore, Bannerghatta Road, Bangalore – 560076, Karnataka.
2. The Accountant General, Government of Karnataka, Bangalore.
3. The Secretary, Backward Classes Welfare Department, Government of Karnataka, Bangalore.
4. The National Commission for ST, Lok Nayak Bhawan, New Delhi.
5. The Ministry of Finance, Department of Expenditure (Plan Finance), North Block, New Delhi.
6. The Planning Commission, Yojna Bhawan, New Delhi.
7. PPS to Secy. (TA)/PS to JS(RP)/ CCA,MTA/US (IFD)/Sanctioned folder/Spare copy-2.

(K. Chandra Sekar)

Under Secretary to the Govt. of India

Tele: 23386980

(के. चन्द्र शेकर)

(K. CHANDRA SEKAR)

अवर सचिव/Under Secretary

जनजातीय कार्य मन्त्रालय

Ministry of Tribal Affairs

भारत सरकार, नई दिल्ली

Govt. of India, New Delhi

Annexure refer to sanction No. 11021/24/2007-Education dated 27.11.2014

Details of grants being released to Indian Institute of Management, Bangalore, Karnataka for the year 2011-12 (Fresh) during the year 2014-15 under the Scheme of Top Class Education

Grant for the year 2011-12 (Fresh) for 02 students

(i) Recurring grant

(Amt. in ₹)

S. No.	Name of Student	Course of study alongwith duration of the course	Annual tuition fee	Other Non-refundable charges	Living Expenses @ ₹2,200/-	Books and Stationery	Computer	Total
1.	Mr. Binoy Subba	PGPM (MBA) 2 yrs.	6,50,000/-	-	26,400/-	-	-	6,76,400/-
2.	Mr. Kumbhare Amol Devnath	PGPM (MBA) 2 yrs.	6,50,000/-	-	26,400/-	-	-	6,76,400/-
Total								13,52,800/-

(Rupees Thirteen Lakh only).

(ii) Non-Recurring Grant

(Amt. in ₹)

S. No.	Name of Student	Course of study alongwith duration of the course	Annual tuition fee	Other Non-refundable charges	Living Expenses @ ₹2,200/-	Books and Stationery	Computer	Total
1.	Mr. Binoy Subba	PGPM (MBA) 2 yrs.	-	-	-	-	45,000/-	45,000/-
2.	Mr. Kumbhare Amol Devnath	PGPM (MBA) 2 yrs.	-	-	-	-	45,000/-	45,000/-
Total								90,000/-

Total recurring + Non-recurring for the year 2011-12 (Fresh) = (₹13,52,800/- + ₹90,000/- = ₹14,42,800/-)
(Rupees Fourteen Lakh Forty Two Thousand Eight Hundred only)

Total grant for the year 2011-12 (Fresh) (Recurring + Non-recurring)

S. No.	Item	Amount in ₹
1.	Grant for the year 2011-12 (Fresh) for 02 students	14,42,800/-
	Total	14,42,800/-

(Rupees Fourteen Lakh Forty Two Thousand Eight Hundred only)

(कै. चन्द्र सेकर)
(K. CHANDRA SEKAR)
अवर सचिव/Under Secretary
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